

**CODE OF CONDUCT**  
**OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT BUKIT ULUWATU VILLA Tbk**  
**24th March 2025**

**A. GENERAL PROVISIONS**

1. The Extraordinary General Meeting of Shareholders (the “Meeting”) will be conducted physically and electronically through a KSEI Electronic General Meeting System (“eASY.KSEI”) provided by PT Kustodian Sentral Efek Indonesia (“KSEI”);
2. To ensure that the Meeting is carried out in an orderly, efficient, and timely manner, shareholders or their attorneys who will attend physically, are requested to arrive at the venue of the Meeting at the latest by 09.45 a.m Western Indonesian Time (“WIB”) for registration process at latest on 09.55 WIB.
3. The registration process for the shareholders who attend physically and electronically will commence from 09.00 a.m. and will be closed at 10.00 a.m. WIB;
4. The Meeting will be conducted in Indonesian language.
5. Pursuant to the provision of Articles of Association of the Company and the Financial Services Authority (“OJK”) regulations, the Board of Directors of the Company has, among others, carried out the following actions:
  - (i) Notified the Financial Services Authority by a letter dated 6<sup>th</sup> February 2025 of the plan to convene the Meeting.
  - (ii) Published the Announcement and Notice of the Meeting to the Shareholders of the Company in KSEI’s website, the Indonesia Stock Exchange’s website and the Company’s website as follows:
    - a. Announcement of the Meeting was published on 13<sup>th</sup> February 2025 and
    - b. Notice of the Meeting was published on 28<sup>th</sup> February 2025.
6. In compliance with Article 10 paragraph (14) of the Articles of Association of the Company, the Meeting will be chaired by the President of Commissioner;
7. In accordance with the Article 11 paragraph (2) letter a of the Articles of Association of the Company, the Meeting can be convened if it is attended by shareholders representing more than ½ (half) of the total shares with valid voting rights issued by the Company;
8. If there are matters related to the Meeting, which is not and/or is not sufficiently regulated in the Articles of Association of the Company and/or in this Rules, the Chairman of the Meeting is entitled to resolve such matters;
9. Every party attending the Meeting is obliged to follow the proceedings of the Meeting in an orderly manner. In connection with this matter, the Chairman of the Meeting has the right to take necessary action, including prohibiting any party who disrupts the running orderliness of the Meeting and/or security of the Meeting in the Meeting room.

**B. AUTHORIZATION & CONFIDENTIALITY**

1. Shareholders who have access or link to the eASY.KSEI and AKSes.KSEI, which was obtained pursuant to the applicable regulations (“Meeting Access”) must keep the confidentiality of the Meeting Access and are prohibited to provide and/or share their Meeting Access to any party;
2. Shareholders are not allowed to (i) take pictures (photo and/or video), record pictures and/or audio, share and/or disclose to any party the Meeting Information; or (ii) to use such Meeting Information, in any way, which may harm the Company;

3. The Company has the rights to take legal action or any other necessary actions related to any violation of provisions in points 1 and 2 above, in accordance with the prevailing laws.

### **C. SHAREHOLDERS ATTENDANCE ELECTRONICALLY**

1. In accordance with OJK Regulation of the Indonesian, the Company provided an alternative to Indonesian individual shareholders to:
  - (i) attend the Meeting electronically and castvote electronically; or
  - (ii) grant E-Proxy, both of which are carried out through eASY.KSEI facility.
2. Guideline for declaration of attendance for attending the Meeting electronically andcasting votes electronically (“E-Voting Guideline”), including provisions on how toraise question(s) and/or opinions electronically;
3. To be able to carry out actions referred in point 1 above, Indonesian individual shareholders must first:
  - (i) have Single Identification Number (SID). Information on shareholder’s SID may be obtained by contacting the securities company or custodian bank of respective shareholder; and
  - (ii) have already registered/activated his/her eASY.KSEI account through <https://akses.ksei.co.id/>. Guidelines to register an eASY.KSEI account (“Registration Guideline”) can be accessed on the following link: <https://bit.ly/PanduanEasyKSEI>
4. Other than attending the Meeting electronicallythrough eASY.KSEI facility, Registered Shareholders are also able to view the ongoing Meeting through Zoom webinar by accessing AKSes.KSEI facility (<https://akses.ksei.co.id/>) (“AKSes.KSEI”) or the ‘Tayangan RUPS’ feature on the AKSes Mobile KSEI. Guidelines on Zoom webinar AKSes.KSEI for Registered Shareholders who attend electronically (“Webinar Guideline”) can be accessed on the following link: <https://bit.ly/PanduanEasyKsei>
5. Please be advised that AKSes.KSEI is for viewing purpose only and has the capacity of 500 (five hundred) participants based on a first come first serve basis;
6. Registration Guideline, E-Voting Guideline, E- Proxy Guideline, and Webinar Guideline are provided for the Registered Shareholders’ easy reference only and not intended to replace the guidelines issued by KSEI which are available in KSEI’s website (“KSEI Guidelines”). Theshareholders are still requested to read the KSEI Guidelines thoroughly and carefully;
7. Any delay, failure, non-compliance and/or negligence to comply with the KSEI Guidelines, for whatsoever reason, will result in the shareholders not being able to attend the Meeting electronically, thus will not be counted for quorum purpose and/or not able to cast voteelectronically.

### **D. RAISING QUESTIONS AND VOTING**

1. Shareholders or Power of Attorney who attend the Meeting physically and wishing to raise question and/or state their opinion will be requested to raise their hands and fill out a question form provided by theCompany during the Meeting by stating the name of the shareholder(s), number of shares owned, and the question and/or opinion. Company’s officials will collect the form. Officials will submit the collected forms to the Notary and the Chairman of Meeting, whichwill then be answered/responded by the Chairman of Meeting or by any other party designated by the Chairman of Meeting;
2. Registered Shareholders who attend the Meeting electronically can raise question(s) and/or opinion(s) through the chat feature on ‘Opinion Statement Field’ on the e-Meeting Hallscreen in eASY.KSEI facility;

3. Question(s) and/or opinion(s) that can be raised and addressed are only those directly related with the Meeting agenda that is being discussed;
4. The Chairman will answer or respond to a maximum 3 (three) questions and/or opinions for each agenda, before the voting commences. If there are more than 3 (three) questions and/or opinions, we will send answers and/or responses to each questioners via email (corsec@buvagroup.co.id);
5. Electronic question(s) and/or opinion(s) can only be raised so long as the 'General Meeting Flow Text' column on the e-Meeting Hall screen in eASY.KSEI facility shows 'Discussion started for agenda item no. [x]';
6. The resolutions of the Meeting is adopted based on the deliberation to reach a consensus;
7. If there are shareholders who are not in favor of a proposal or cast a blank vote, then the adoption of the resolution must be carried out through voting and must be approved by more than ½ (half) of the total shares with voting rights present at the Meeting;
8. 1 (one) share will give the owner 1 (one) voting rights. If a shareholder owns more than 1 (one) share, he/she will cast his/her vote only once and the vote cast will be effective for all of the shares he/she owns;
9. Physical vote casting will be carried out by way of raising hands with the following procedures:
  - (i) Sequentially, those who casts blank votes and those who are not in favor of a proposal will be requested to raise their hand and give their Voting Cards to the officials of the Meeting, who will then give them to the Security Administration Bureau to be tallied;
  - (ii) Blank votes will be deemed to cast the same vote as the majority votes of the Shareholders; and
  - (iii) Shareholders who do not raise their hands are deemed to vote affirmative on the proposed matters.
10. Electronic voting during the Meeting (live e- voting) can only be conducted so long as the 'General Meeting Flow Text' column on the e- Meeting Hall screen in eASY.KSEI facility shows 'Voting for agenda item no.[x] has started', with the following procedures:
  - (i) Shareholders must cast their votes through 'Voting Field' column on the e-Meeting Hall screen in eASY.KSEI facility;
  - (ii) Shareholders have 3 (three) voting options in 'Voting Field' column, i.e. 'Accept', 'Reject' and 'Abstain'; and
  - (iii) Live e-voting session will be conducted for a maximum of 1 minute. Live e-voting will be ended when the 'General Meeting Flow Text' column on the e-Meeting Hall screen in eASY.KSEI facility shows 'Voting for agenda item no. [x] has ended'.