

THE DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF PT BUKIT ULUWATU VILLA TBK (the “COMPANY”) IN RELATION TO THE PROPOSED CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS (“PMTHMETD”)

THIS DISCLOSURE OF INFORMATION IS PREPARED IN COMPLIANCE WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 14/POJK.04/2019 ON THE AMENDMENT OF THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 ON THE CAPITAL INCREASE OF A PUBLICLY LISTED COMPANY BY PROVIDING PRE-EMPTIVE RIGHTS.

THE INFORMATION AS STATED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT TO BE READ AND PAID ATTENTION TO BY THE SHAREHOLDERS OF THE COMPANY AND IS AN INTEGRAL PART WITH THE DISCLOSURE OF INFORMATION RELATED TO PMTHMETD WHICH HAS BEEN ANNOUNCED BY THE COMPANY ON 12 DECEMBER 2023 WHICH IS AN AMENDMENT AND/OR ADDITION TO THE DISCLOSURE OF INFORMATION PUBLISHED ON 7 NOVEMBER 2023.



PT Bukit Uluwatu Villa Tbk.
(the “Company”)

Main Business Activity:

Hospitality

Domiciled in Badung Regency, Bali Province

Headquarter:

Belimbing Sari Street, Pecatu Village, Kuta District, Bandung Regency, 80316

Branch Office Address:

Graha Iskandarsyah, 10th Floor, Jalan Raya Sultan Iskandarsyah No.66C
South Jakarta 12160

Telephone: (021)7209975

Faksimile: (021)7207523

Website : www.buvagroup.com Email: info@buvagroup.com

This disclosure of information published in Jakarta on 2 January 2024

Referring to the resolutions of the Company's Extraordinary General Meeting of Shareholders held on 14 December 2023, the application for additional share listing to the Indonesia Stock Exchange dated 18 December 2023 based on Indonesia Stock Exchange Regulation No. I-A, Appendix to IDX Board of Directors Resolution No. Kep-00101/IDX/12-2021 concerning the Listing of Shares and Equity Securities Other Than Shares Issued by Listed Companies ("**Regulation I-A**"), and disclosure of information on the planned implementation of capital increase without pre-emptive rights by the Company ("**PMTHMETD**") which has been carried out on 19 December 2023 or 5 (five) working days before the date of PMTHMETD implementation based on Article 43A of the Financial Services Authority Regulation No. 14/POJK.04/2019 on the Amendment of the Financial Services Authority Regulation No. 32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Providing Pre-Emptive Rights ("**POJK No. 14/2019**"), then in order to comply with the provisions of Article 43B POJK No. 14/2019, the Company hereby announces the results of implementation of PMTHMETD, as follows:

Implementation Date of PMTHMETD:	: 28 December 2023
Date of listing the new shares on the Indonesia Stock Exchange	: 28 December 2023
Number of new shares issued in connection with PMTHMETD	: 1.205.726.667
Exercise Price of PMTHMETD	: IDR 60 per share
Party(ies) subscribing the new shares in PMTHMETD	: Mr. Tri Ramadi
Plan of Use of PMTHMETD Process	: PMTHMETD is carried out in the context of fulfilling the Company's commitment to convert the obligations into new shares of the Company to Mr. Tri Ramadi, which arises from the Shares Purchase Agreement dated 5 January 2019 made by and between the Company and PT Jagakarsa Country Arena (" JCA ") as transferred based on the Transfer Agreement dated 1 October 2019 made by and between (i) Mr. Tri Ramadi as the transferee; (ii) JCA as the transferor; (iii) the Company, and in accordance with the agreement in Settlement Agreement No. 19/BUV/VII/2023 dated 17 July 2023, privately made by and between the Company and Mr. Tri Ramadi, in which the Company's obligations will be paid off when Mr. Tri Ramadi receives the new shares and lists the new shares converted from the obligations into shares of the Company on the Indonesia Stock Exchange.

After the implementation of PMTHMETD, the total issued and paid-up capital of the Company increased to 20,590,473,213 (twenty billion five hundred ninety million four hundred seventy-three thousand two hundred and thirteen) shares, or with a total nominal value of IDR 1,029,523,660,650 (one trillion twenty-nine billion five hundred twenty-three million six hundred sixty-six thousand and six hundred fifty Rupiah).

ADDITIONAL INFORMATION

To obtain information regarding the results of the implementation of PMTHMETD, the Company's shareholders can submit it to the Company's Corporate Secretary, during business hours at the following address:

Corporate Secretary
PT Bukit Uluwatu Villa Tbk
Graha Iskandarsyah, Lantai 10, Jalan Raya Sultan Iskandarsyah No. 66C Jakarta Selatan 12160
Telephone: (021)7209975
Email: info@buvagroup.com